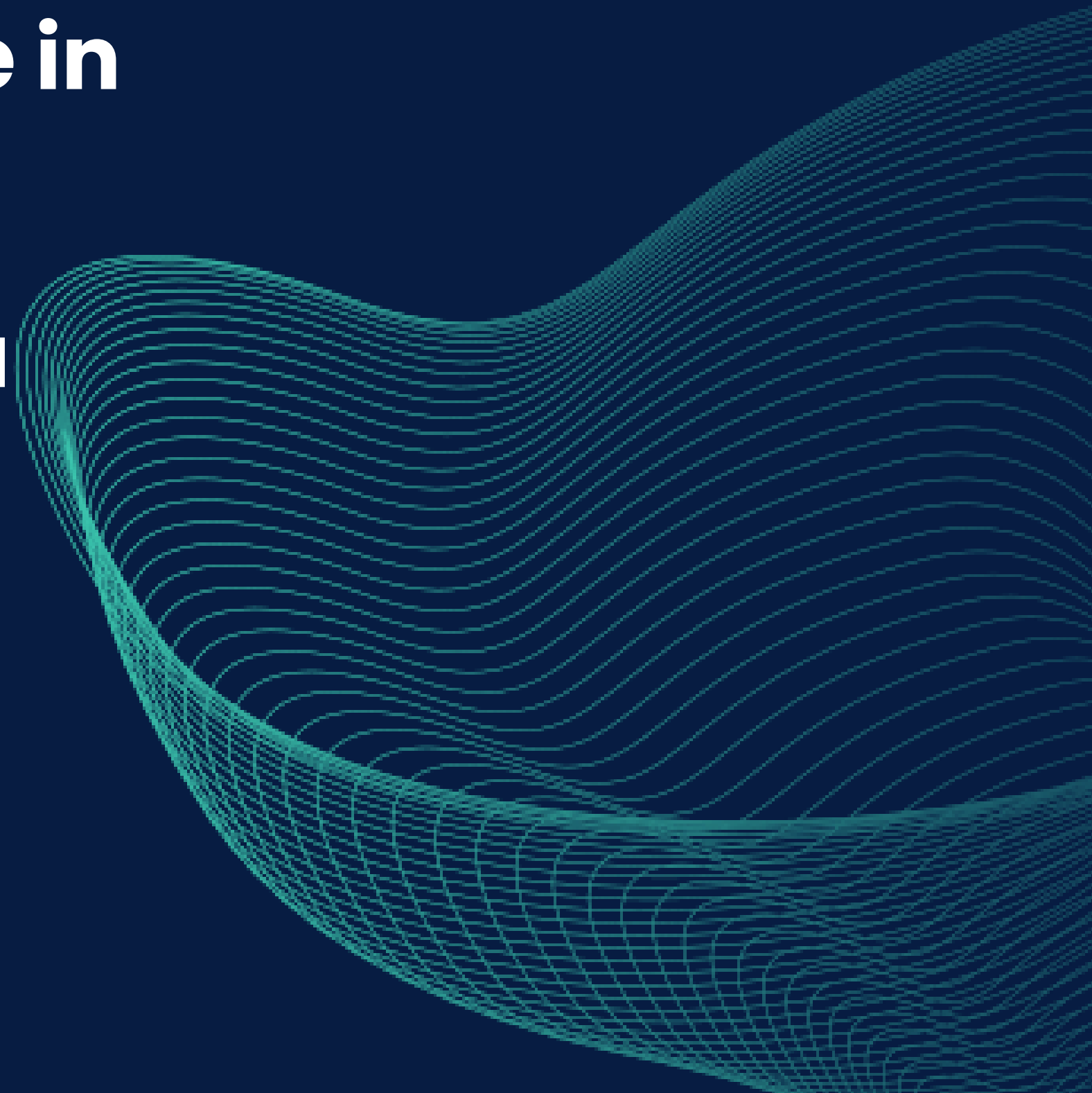




# **The Role of Good Governance in Valuation Education and Implementation in Indonesia**

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# Introduction



The purpose of educational governance is to align the organization's educational objectives with its overall mission, ensuring that the design and implementation of education programs foster knowledge, skill development, and adherence to professional standards.

By promoting transparency, accountability, and quality control, governance structures help to create educational programs that not only meet regulatory requirements but also enhance the professional capabilities of participants.

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# Good Governance



Good governance refers to the system by which organizations are directed, controlled, and held accountable in order to achieve their goals in an efficient, transparent, and sustainable manner. In the context of valuation education, good governance plays a crucial role in ensuring that educational programs are managed efficiently and meet the standards required to produce competent, ethical, and professional valuers

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**TAF**

The Appraisal  
Foundation of the United  
States

**RICS**

The Royal Institution  
Chartered Surveyors of  
the United Kingdom

**MAPPPI**

Masyarakat Profesi  
Penilai Indonesia

## **Benchmarking**

Center for Financial Professions Supervisory has conducted a research by benchmarking approach to compare the conditions of both organizations and establishes the best practice



# Objective of Organization

**2. Division of Education Authority and Responsibility**

**3. Education Management Policy**

**4. Education Control Activity**

**5. Monitoring and Adjustment of Education Policy**

## Key Areas

This study covers 5 main aspects of governance:

# 1. Objectives of Organization

Objective of organization become a crucial aspect of organizational governance activities because every governance effort in the organization is carried out in order to achieve the organization's objectives as set out in its vision and mission.

## **Objective of organizations (related to education):**

Enhancing Professional Development on Both National and International Level.

## **Derivative Objectives:**

- a. Providing professional development of Indonesian valuer through continuing education, research, ethics, and standards;
- b. Developing internationally-minded of Indonesian valuer; and
- c. Improving the quality of Indonesian valuer.

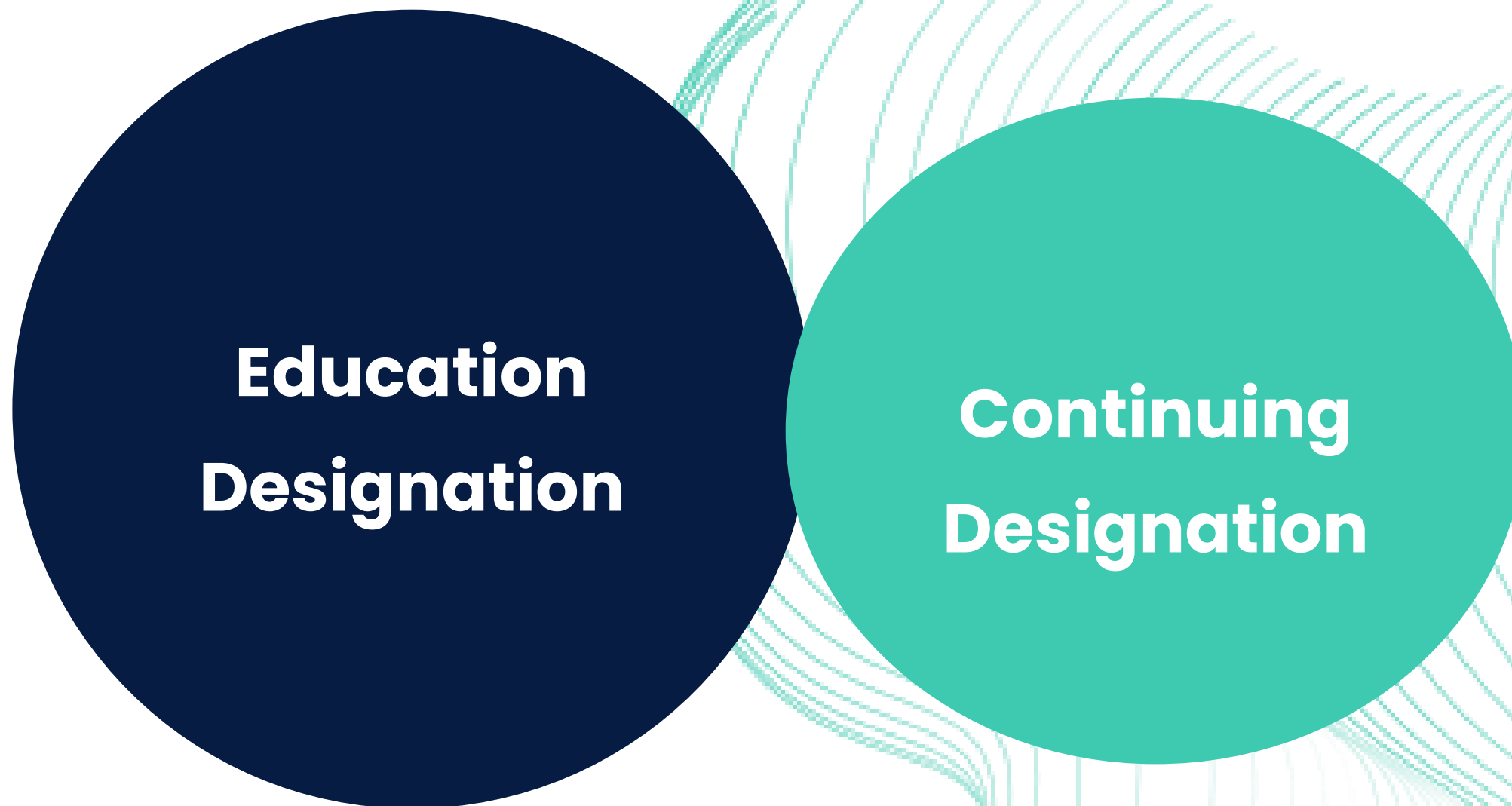
## 2. Division of Education Authority and Responsibility

Separating policy authorization from operations ensures that policies are implemented reliably. Consequently, the operational team cannot alter the established policy without obtaining approval from designated authorities who are permitted to make such changes.

Parties Involved	Authority and Responsibility
National Executive Board (DPN)	Establish MAPPI's educational policy
Education Committee	<ul style="list-style-type: none"><li>- Formulate and compile educational guidelines</li><li>- Develop syllabus and educational teaching materials</li><li>- Evaluate education certification</li><li>- Formulate the number of professional credit number</li><li>- Develop requirement and criteria for teachers, educators, or instructors</li><li>- Providing education facilities</li><li>- Plan and supervise educational activities</li></ul>

# 3. Education Management Policy

Education policies at MAPPI is generally divided into designation and non designation education. Designation education is an educational path that must be passed to achieve valuer qualifications. Non-designation education is other education in the form of workshops, seminars, and further professional education. MAPPI require their member valuer to fulfil certain continuing education every year to maintain their competence.





## 4. Education Control Activity

Education control activities are a set of activities carried out to ensure that education policies run as expected in order to achieve organizational goals. In relation to the organization of appraisal education, based on observations at MAPPI, the control activities can be classified into:

**Planning/Scheduling**

**Implementation**

**Database**

## **5. Monitoring and Adjustment of Education Policy**

MAPPI has independently and continuously evaluated the education policies and control activities that have been established. Furthermore, MAPPI also implements the necessary adjustments. This can be seen by improvements in the implementation of the digital education information system. Another example, in 2020, as a form of adjustment to the conditions of the Covid-19 pandemic, MAPPI also organized online education. In addition, MAPPI will also implement a new curriculum as an improvement from the curriculum that has been used previously.

# Recommendation



## Education-related organizational goals

MAPPI can translate the long-term goals in its vision and mission into measurable indicators and assess the achievement of these indicators periodically as implemented by RICS

## Education policy

MAPPI could follow the practice of both TAF and RICS. Both present on their webpages (1) criteria for activities that can be recognized as continuing education, (2) examples of topics list of education schedules that can be followed by members (registered appraisers) along with the amount of SKP that can be recognized, both organized by MAPPI and especially other

## Education control

MAPPI can improve existing practices by integrating databases of education participants organized by MAPPI and by other cooperating institutions, such as universities. This is to avoid fraudulent practices in the form of issuing equivalency certificates by MAPPI to unauthorized

## Monitoring and policy adjustment

MAPPI can conduct testing to ensure that no fraud has occurred during the period 2017 to 2020 or through an information system audit

# **Best Practice and Implementation**

## **1. Objectives of Organization**

**Setting measurable goals and translating long-term objectives into measurable indicators**

**Established organization's vision and mission**

# **Best Practice and Implementation**

## **2. Division of Education Authority and Responsibility**

**Separation of authority and responsibility in MAPPI's educational governance into authorization and operational functions**



## **Best Practice and Implementation**

### **3. Education Management Policy**

**Develop a digital question bank**

**2. Ensure the objectivity of the exam assessment**

**3. Use of non-editable essay exam answer sheets**

**4. Ensure fairness of examination assessment**

**5. Automation and digitization**

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# **Best Practice and Implementation**

## **4. Education Control Activity**

**Based on interview results, it cannot be denied that the practice of publishing information about educational plans close to the registration deadline still occurs. Additionally, it is also possible that flexibility/revisions/changes to plans can be implemented under certain conditions.**

**In planning its educational programs, MAPPI coordinates with all administrators, from central administrators, committee boards, to regional administrators regarding needs, theme determination, resource person selection, and harmonizing the schedule for educational implementation within the current year**

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# Conclusion



**The previous study uses a benchmarking approach against international valuation organizations like The Appraisal Foundation (TAF) and the Royal Institution of Chartered Surveyors (RICS), which offer guidance for good educational governance. Adopting these practices can help MAPPI enhance its educational governance in Indonesia**

**MAPPI has taken various steps to improve, including enhancing its website and developing a more structured curriculum. MAPPI has also improved the management of education participant data and digitized its education information system to prevent fraud**



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# Thank You

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